

<i>SERFF Tracking Number:</i>	<i>NYLC-128337485</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>New York Life Insurance and Annuity Corporation</i>	<i>State Tracking Number:</i>	
<i>Company Tracking Number:</i>	<i>8994-12, ET AL.</i>		
<i>TOI:</i>	<i>L06I Individual Life - Variable</i>	<i>Sub-TOI:</i>	<i>L06I.002 Single Life - Flexible Premium</i>
<i>Product Name:</i>	<i>CorpExec Accumulator Planned Premium Endorsement</i>		
<i>Project Name/Number:</i>	<i>CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.</i>		

Filing at a Glance

Company: New York Life Insurance and Annuity Corporation

Product Name: CorpExec Accumulator – SERFF Tr Num: NYLC-128337485 State: Arkansas
Planned Premium Endorsement

TOI: L06I Individual Life - Variable SERFF Status: Closed-Approved- State Tr Num:
Closed

Sub-TOI: L06I.002 Single Life - Flexible Co Tr Num: 8994-12, ET AL. State Status: Approved-Closed
Premium

Filing Type: Form Reviewer(s): Linda Bird
Authors: Linda Lopinto, Robert Williams III, Ariana Castillo, Wanda Santos-Colletti, Mary Williams, Barbara Micek
Date Submitted: 05/08/2012 Disposition Date: 05/10/2012
Disposition Status: Approved-Closed

Implementation Date Requested: On Approval Implementation Date:
State Filing Description:

General Information

Project Name: CorpExec Accumulator – Planned Premium Endorsement	Status of Filing in Domicile:
Project Number: 8994-12, ET AL.	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 05/10/2012
	State Status Changed: 05/10/2012
Deemer Date:	Created By: Ariana Castillo
Submitted By: Robert Williams III	Corresponding Filing Tracking Number:
Filing Description:	
Re: NAIC #: 82691596	
FEIN #: 13-3044743	
Individual Life Insurance	

SERFF Tracking Number: NYLC-128337485 State: Arkansas
Filing Company: New York Life Insurance and Annuity Corporation
State Tracking Number:
Company Tracking Number: 8994-12, ET AL.
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator Planned Premium Endorsement
Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Modification of Policy Provisions Endorsement 8994-12
Revised Data Page 1220-2

Dear Commissioner:

We are enclosing for your Department's approval, new endorsement form, titled Modification of Policy Provisions and revised Data Page 2 to be used with previously approved policy form 309-20. This policy was approved by your Department on 9/25/2009 - tracking number NYLC-126275614. These forms will only be used for newly issued cases.

Endorsement form 8994-12 modifies the policy's front cover and Section 4.2 to indicate that the Planned Premium amounts for Years 1-10 appear in the application. It also clarifies, in Section 9.5, that loan repayments, are allocated according to the premium allocation elections in effect at the time of the repayment. Additionally, we may limit the amount of any loan repayment that can be allocated to the Fixed Account.

Data Page 2 of the policy is revised to state that the Initial and Planned Premiums Years 1-10 are shown on the application. The revised Statement of Variability and a highlighted version of the change are also attached. The number page number is 1220-2. Data Page 2(cont) is being included informationally with the only change being the revised page number consistent with Data Page 2.

We hope that this information is satisfactory and that we can receive your Department's approval of this submission as soon as possible.

If you have any further questions or comments in this regard, please feel free to contact Diana Moody at 1-888-695-4748 ext. 2664064 or via email at dmoody@nyl.com.

Sincerely,
Linda E. LoPinto
Corporate Vice President

Attachments

State Narrative:

Company and Contact

Filing Contact Information

Robert Williams III, Contract Consultant Robert_Williams_III@nyl.com

SERFF Tracking Number: NYLC-128337485 State: Arkansas

Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:

Company Tracking Number: 8994-12, ET AL.

TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium

Product Name: CorpExec Accumulator Planned Premium Endorsement

Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

51 Madison Avenue 212-576-3449 [Phone]
 Room 0154 212-447-4141 [FAX]
 New York, NY 10010

Filing Company Information

New York Life Insurance and Annuity Corporation CoCode: 91596 State of Domicile: Delaware

51 Madison Ave Group Code: 826 Company Type: Life
 New York, NY 10010 Group Name: NYLIC State ID Number:
 (212) 576-4809 ext. [Phone] FEIN Number: 13-3044743

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? Yes
 Fee Explanation: \$50 per form.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance and Annuity Corporation	\$100.00	05/08/2012	59021129

SERFF Tracking Number: NYLC-128337485 State: Arkansas
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TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator Planned Premium Endorsement
Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	05/10/2012	05/10/2012

SERFF Tracking Number: NYLC-128337485 *State:* Arkansas
Filing Company: New York Life Insurance and Annuity *State Tracking Number:*
Corporation
Company Tracking Number: 8994-12, ET AL.
TOI: L06I Individual Life - Variable *Sub-TOI:* L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator Planned Premium Endorsement
Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Disposition

Disposition Date: 05/10/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NYLC-128337485 State: Arkansas

Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:

Company Tracking Number: 8994-12, ET AL.

TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium

Product Name: CorpExec Accumulator Planned Premium Endorsement

Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Redline Data Page 2		Yes
Supporting Document	Data Page 2(cont.)		Yes
Form	Modification of Policy Provisions		Yes
Form	Policy Data Page		Yes

SERFF Tracking Number: NYLC-128337485 State: Arkansas

Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:

Company Tracking Number: 8994-12, ET AL.

TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium

Product Name: CorpExec Accumulator Planned Premium Endorsement

Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Form Schedule

Lead Form Number: 8994-12, et al.

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	8994-12	Policy/Cont Modification of Policy Initial ract/Fratern Provisions al Certificate: Amendmen t, Insert Page, Endorseme nt or Rider				8994-12.pdf
	1220-2	Data/DeclarPolicy Data Page ation Pages	Revised	Replaced Form #: Previous Filing #:		P2G.pdf

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION (NYLIAC)

ENDORSEMENT

MODIFICATION OF POLICY PROVISIONS

This endorsement is made a part of the policy to which it is attached.

The Payment Of Premiums on the cover page of the Policy is deleted in its entirety and replaced the following:

Payment Of Premiums. While this policy is in force, premiums can be paid at any time before the Policy Anniversary on which the Insured is age 95, and while the Insured is living. They can be paid at any interval or by any method we make available, subject to any limitations set forth in the Premiums Section. The amounts and interval of Planned Premiums are stated in the application for this policy.

Section 4.2 of the policy is deleted in its entirety and replaced with the following:

4.2 Planned And Unplanned Premiums The Initial Premium Payment Amount and interval of any Planned Premiums are shown on Policy Data Page 2. The Planned Premium schedule for years 1-10 is stated in the Policy application. The amount of any Planned Premium may be increased or decreased subject to the limits we set. The frequency of Planned Premiums may also be changed subject to our minimum premium rules. You may elect not to make a Planned Premium payment at any time. A Planned Premium does not have to be paid to keep this policy in effect provided the Cash Surrender Value is sufficient to cover the charges made on the Monthly Deduction Day.


You may also make other premium payments that are not planned (referred to as "Unplanned Premium(s)" in this policy). Any premium payment or portion of a premium payment that causes total premiums for a Policy Year to exceed the Planned Premium scheduled for that policy year, as shown on the application, will be considered an Unplanned Premium. However, no Planned or Unplanned premiums may be paid on or after the Policy Anniversary on which the Insured is age 95.


If an Unplanned Premium payment would result in an increase in the difference between the Life Insurance Benefit and the Alternative Cash Surrender Value, we reserve the right to require proof of insurability for that increase.

The first paragraph of Section 9.5 of the policy is deleted in its entirety and replaced with the following:

9.5 Loan Repayments All or part of an unpaid loan and accrued loan interest can be repaid before the Insured's death or before we pay the full Cash Surrender Value benefit. We will deduct any Policy Debt when life insurance or full Cash Surrender Value proceeds are paid. A payment not designated as a loan repayment will not be credited to the policy as a loan repayment. We will allocate the loan repayment according to the current premium allocation elections in effect at the time of the repayment; however we may limit the amount of any loan repayment that can be allocated to the Fixed Account.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION


[
Secretary]


[
President]

POLICY INFORMATION

Insured:
[John Doe]

Age and Gender:
[35 Male]

Class of Risk:
[Non-Smoker]

Owner: [XYZ Corporation]
Policy Number: [66 000 000]

Policy Date: [April 1, 2012]
Issue Date: [April 1, 2012]

Beneficiary: As designated on application, or as subsequently changed in accordance with the change of beneficiary provisions.

Life Insurance Benefit Option [1]

Life Insurance Qualification Test [Cash Value Accumulation Test]

The Separate Account is the Corporate Sponsored Variable Universal Life Separate Account – I

Policy Years and Policy Anniversaries are measured from the Policy Date.

Business Day is a day that the New York Stock Exchange is open for trading.

PREMIUM INFORMATION

Initial Face Amount: [\$75,000]

Initial Premium Amount: [\$2,465]

Target Premium: [\$2,465]

Initial and Policy Year 2-10 Planned [annual*] Premiums are shown on the application.

Minimum Face Amount: [\$25,000]

Minimum Face Increase Amount \$5,000

Minimum Face Decrease Amount \$5,000

* Premiums cannot be paid on or after the Policy Anniversary on which the insured is age 95, which is [April 1, 2072]. Coverage will expire when the Cash Surrender Value is insufficient to cover the Monthly Deduction Charge. Making the Planned Premium payments shown above will not guarantee that the policy will remain in force. The period for which the policy and coverage will continue in force will depend on: (1) the amount, timing and frequency of premium payments; (2) changes in the Life Insurance Benefit Option or the Face Amount; (3) changes in the Monthly Cost of Insurance deductions for the base policy and in the Monthly Cost of Riders attached to this policy, and in any other fee deductions; and (4) loan and partial surrender activity.

The mortality table referred to in Section 11.15 is the Commissioners' 2001 Standard Ordinary [Smoker Distinct], Table-Age Nearest Birthday, [Sex Distinct] Mortality Table.

SERFF Tracking Number: NYLC-128337485 State: Arkansas
Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:
Company Tracking Number: 8994-12, ET AL.
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator Planned Premium Endorsement
Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.

Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: N/A		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Application		
Comments:		
Application form 211-500 approved on 7/11/11 to be used with the hereby filed forms.		
Application form 304-650 approved on 5/16/03 to be used with the hereby filed forms.		

	Item Status:	Status Date:
Bypassed - Item: Life & Annuity - Acturial Memo		
Bypass Reason: N/A		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Statement of Variability		
Comments:		
Attachment:		
General Policy Statement of Variability.pdf		

	Item Status:	Status Date:
Satisfied - Item: Redline Data Page 2		
Comments:		
Attachment:		

SERFF Tracking Number: NYLC-128337485 State: Arkansas
Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:
Company Tracking Number: 8994-12, ET AL.
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: CorpExec Accumulator Planned Premium Endorsement
Project Name/Number: CorpExec Accumulator Planned Premium Endorsement /8994-12, ET AL.
P2G variation.pdf

Item Status: Status
Date:

Satisfied - Item: Data Page 2(cont.)
Comments:
Attachment:
P2CG.pdf

New York Life Insurance and Annuity Corporation
(4/23/12) Memorandum of Variable Material for:
Policy Form 309-20

Variable material is bracketed and italicized in the Data Pages of the Policy.

POLICY FORM 309-20

Name:	Insured's name as it appears on application
Policy Number:	As automated system assigns
Policy Date:	The Issue Date unless specifically provided for in application
Service Office:	Address of Service Office at present location
Officer Signatures:	Name and Title of Current Officers
Age & Gender:	18-85, Male, Female or Unisex
Class of Risk:	Standard, Nonsmoker, Unismoker and Substandard "Special Class" issue 2-13
Policyowner:	Owner's name as it appears on application
Issue Date:	The date issued
Life Insurance Benefit Option:	Option 1, 2 or 3
Life Insurance Qualification Test:	Cash Value Accumulation Test or Guideline Premium Test Applicable rates for either test will appear on Data Page 2.3
Initial Face Amount:	The amount owner applies and is approved for
Initial Premium Amount:	Based on Initial Face Amount, Age, Gender and Class of Risk
Target Premium:	Based on Initial Face Amount, Age, Gender and Class of Risk
Planned Premium Payment interval:	Annual/Semi-annual/Quarterly
Minimum Face Amount:	\$25,000 - \$100,000
Insured's Age 95:	Based on Policy Date
Mortality Table Reference	Will state Smoker Distinct or Composite and Sex Distinct or Unisex (80% Male) based on Class of Risk on Data Page 2
Interest Credited	1% – 3%
Term Face Amount:	Will only appear if rider is elected; 10 – 99 times base face amount
Target Face Amount:	Will only appear if rider is elected; at least \$26,000 – unlimited maximum
Overloan Protection Rider	Will appear for Guideline Premium Test policies only

ALTERNATIVE CASH SURRENDER VALUE BENEFIT

Deferred Premium Load Account Amortization

Schedule:	Policy Anniversary 1-11 will appear, but range could extend beyond 11 up to 20 years; percentage range 0% – 100%
Premium Load Amortization Schedule:	Policy Year 2-11 will appear, but range could extend beyond 11 up to 20 years; percentage range 0% – 100%
Deferred Premium Load Percentage:	Policy Year 2-11 will appear, but range could extend beyond 11 up to 20 years; percentage (range 0% - 100%) multiplied against the premium load
Alternative Cash Surrender Value Expiry Date:	Date 11-20 years from Policy Date
Monthly Deduction Day:	1 st – 28 th
Additional Flat Extra:	Per thousand charge based on underwriting; will appear if imposed
Additional Flat Extra Period:	Based on Flat Extra; will appear if imposed; 0-77 years
Table Of Guaranteed Maximum Monthly Cost of Insurance Rates:	Shows the ages and associated guaranteed maximum monthly cost of insurance rates for the appropriate risk class and the Insured's age shown on Data Page 2
Table of Percentages For Life Insurance Benefit for Compliance With IRC Section 7702	
Cash Value Accumulation Test (CVAT) or Guideline Premium Test:	Shows the ages and maximum Cash Value Accumulation Test (CVAT) percentages or Guideline Premium Test for the appropriate risk class and the Insured's age shown on Data Page 2. Page number will state CVAT or GPT
Table Of Guaranteed Maximum Monthly Per Thousand Face Amount Charges:	Shows the ages and associated guaranteed maximum monthly per thousand face amount charges for the appropriate risk class and the Insured's age shown on Data Page 2

POLICY INFORMATION

Insured:
[John Doe]

Age and Gender:
[35 Male]

Class of Risk:
[Non-Smoker]

Owner: [XYZ Corporation]
Policy Number: [66 000 000]

Policy Date: [January 1, 2012]
Issue Date: [January 1, 2012]

Beneficiary: As designated on application, or as subsequently changed in accordance with the change of beneficiary provisions.

Life Insurance Benefit Option [1]

Life Insurance Qualification Test [Cash Value Accumulation Test]

The Separate Account is the Corporate Sponsored Variable Universal Life Separate Account – I

Policy Years and Policy Anniversaries are measured from the Policy Date.

Business Day is a day that the New York Stock Exchange is open for trading.

PREMIUM INFORMATION

Initial Face Amount: [\$75,000]

Initial Premium Amount: [\$2,465]

Target Premium: [\$2,465]

Planned Premiums payable* at [annual] intervals: ~~[\$2,465]~~

Initial and Policy Year 2-10 Planned [annual*] Premiums are shown on the application.

Minimum Face Amount: [\$25,000]

Minimum Face Increase Amount \$5,000

Minimum Face Decrease Amount \$5,000

* Premiums cannot be paid on or after the Policy Anniversary on which the insured is age 95, which is [January 1, 2072]. Coverage will expire when the Cash Surrender Value is insufficient to cover the Monthly Deduction Charge. Making the Planned Premium payments shown above will not guarantee that the policy will remain in force. The period for which the policy and coverage will continue in force will depend on: (1) the amount, timing and frequency of premium payments; (2) changes in the Life Insurance Benefit Option or the Face Amount; (3) changes in the Monthly Cost of Insurance deductions for the base policy and in the Monthly Cost of Riders attached to this policy, and in any other fee deductions; and (4) loan and partial surrender activity.

The mortality table referred to in Section 11.15 is the Commissioners' 2001 Standard Ordinary [Smoker Distinct], Table-Age Nearest Birthday, [Sex Distinct] Mortality Table.

INTEREST CREDITED

- The Fixed Account will be credited with interest using a rate that we set in advance at least annually. This rate is guaranteed to be at least 1% per year.

ADDITIONAL BENEFITS**SUPPLEMENTARY TERM RIDER**

Term Face Amount [\$100,000]

Target Face Amount [\$175,000]

[OVERLOAN PROTECTION RIDER (OLP)]**ALTERNATIVE CASH SURRENDER VALUE BENEFIT****Deferred Premium Load Account Monthly Amortization Schedule**

Policy Year 1	[0.0000%]	<i>[Policy Year 11</i>	<i>[100.0%]</i>
Policy Year 2	[0.8742%]	<i>Policy Year 12</i>	<i>[100.0%]</i>
Policy Year 3	[0.9767%]	<i>Policy Year 13</i>	<i>[100.0%]</i>
Policy Year 4	[1.1066%]	<i>Policy Year 14</i>	<i>[100.0%]</i>
Policy Year 5	[1.2764%]	<i>Policy Year 15</i>	<i>[100.0%]</i>
Policy Year 6	[1.5079%]	<i>Policy Year 16</i>	<i>[100.0%]</i>
Policy Year 7	[1.8423%]	<i>Policy Year 17</i>	<i>[100.0%]</i>
Policy Year 8	[2.3688%]	<i>Policy Year 18</i>	<i>[100.0%]</i>
Policy Year 9	[3.3224%]	<i>Policy Year 19</i>	<i>[100.0%]</i>
Policy Year 10	[5.6126%]	<i>Policy Year 20</i>	<i>[100.0%]</i>

Premium Load Monthly Amortization Schedule

Policy Year 2	[99.1258%]	<i>[Policy Year 11</i>	<i>[0.0%]</i>
Policy Year 3	[99.0233%]	<i>Policy Year 12</i>	<i>[0.0%]</i>
Policy Year 4	[98.8934%]	<i>Policy Year 13</i>	<i>[0.0%]</i>
Policy Year 5	[98.7236%]	<i>Policy Year 14</i>	<i>[0.0%]</i>
Policy Year 6	[98.4921%]	<i>Policy Year 15</i>	<i>[0.0%]</i>
Policy Year 7	[98.1577%]	<i>Policy Year 16</i>	<i>[0.0%]</i>
Policy Year 8	[97.6312%]	<i>Policy Year 17</i>	<i>[0.0%]</i>
Policy Year 9	[96.6776%]	<i>Policy Year 18</i>	<i>[0.0%]</i>
Policy Year 10	[94.3874%]	<i>Policy Year 19</i>	<i>[0.0%]</i>
		<i>Policy Year 20</i>	<i>[0.0%]</i>

Deferred Premium Load Percentage

Policy Year 1	[85%]	<i>[Policy Year 11</i>	<i>[0%]</i>
Policy Year 2	[75%]	<i>Policy Year 12</i>	<i>[0%]</i>
Policy Year 3	[55%]	<i>Policy Year 13</i>	<i>[0%]</i>
Policy Year 4	[55%]	<i>Policy Year 14</i>	<i>[0%]</i>
Policy Year 5	[55%]	<i>Policy Year 15</i>	<i>[0%]</i>
Policy Year 6	[55%]	<i>Policy Year 16</i>	<i>[0%]</i>
Policy Year 7	[55%]	<i>Policy Year 17</i>	<i>[0%]</i>
Policy Year 8	[55%]	<i>Policy Year 18</i>	<i>[0%]</i>
Policy Year 9	[55%]	<i>Policy Year 19</i>	<i>[0%]</i>
Policy Year 10	[55%]	<i>Policy Year 20</i>	<i>[0%]</i>

Alternative Cash Surrender Value Expiry Date: *[January 1, 2023]*